

Performance report

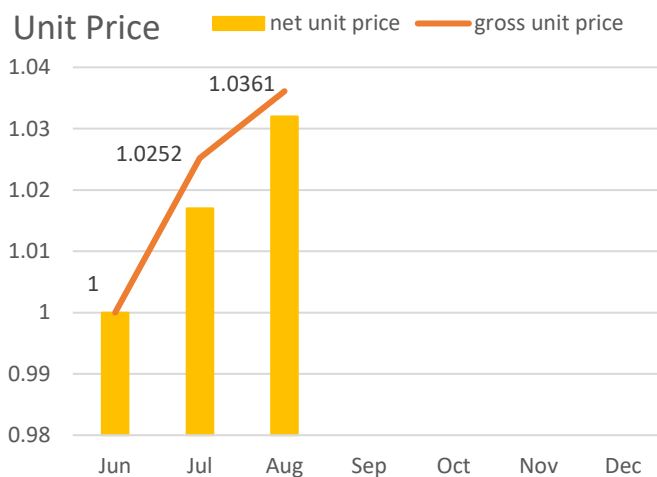
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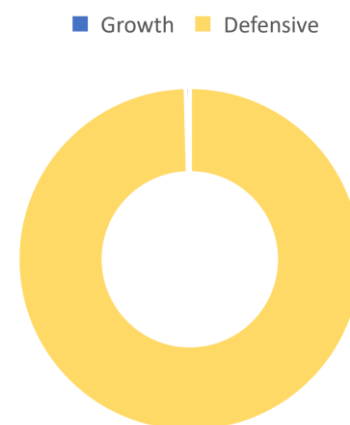
Dear Investor:

We are pleased to release the performance of Golden Alpha of August 2018.

The gross unit price has continually increased to AUD 1.0361, after the deduction of the fee, the net unit price is 1.0319. Though value increase of this month is not as high as last month, we have successfully completed the transition from simple arbitrage to market making. We also launched a new business this month which has boosted our performance near the month end.



Capital Allocation



Golden alpha's transition to market maker is one of our strategic moves to enhance our market influence and significance in crypto ecosystem. We reckon there would be more and more exchanges emerged in markets and the price gap among exchanges would be further tighter in short future. Golden alpha has great resources in cryptos; combined with contribution from investors and our high efficiency trading bots, we have possessed all expertise required for making the market. Besides, market making would also solidify out cooperation relationship with exchanges, which is essential in our roadmap.

Please be aware that we are still open for interested investor registration and follow us @Golden Alpha Fund in twitter for latest information!

Regards

31/08/2018