

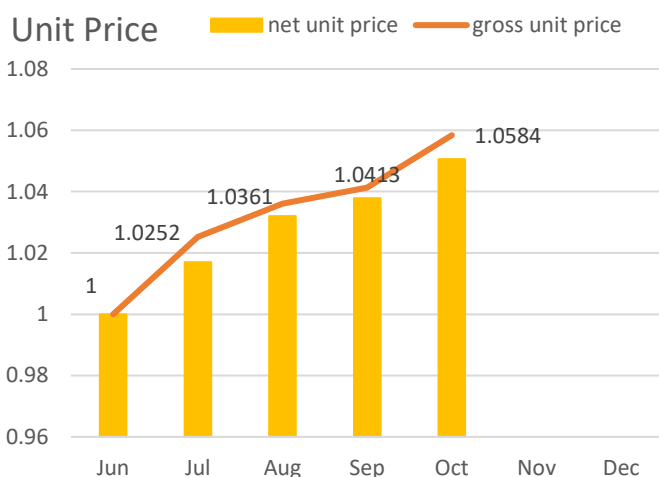
Performance report

31/10/2018



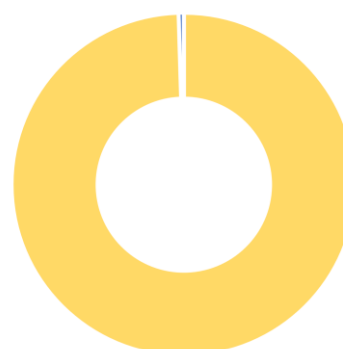
Dear Investor:

We are excited to release our October performance report. Golden Alpha Fund has achieved 1.0584 pre-fee unit price in this month which created its historical high again since the commencement. The monthly return rate after the fee is 1.23%. In this month, we allocate more fund to the new neutral strategy and keep the money busy all the time. Specially thanks to Queenie as she devoted lots of her spare time on the negotiation with our counterparties in trading.



Capital Allocation

Growth (blue square) Defensive (yellow square)



We also started our cooperation with several top researchers in crypto industry this month, you may have already found that we started to post the research report every week in the education page on our website which would provide an overview of the market for our investors' reference.

As it has arrived at the second time window for fund raising, we welcome all interested investors contact us for this opportunity. For the whole November, we will be available to meet up with perspective investors 2 to 4 PM every Tuesday and Thursday at our new office in HWT building, Southbank. For anyone interested, please don't hesitate email us to make an appointment.

Email: Info@goldenalpha.com.au

Address: Level 21, HWT Tower, 40 City Road, Southbank, Melbourne, VIC 3006

Regards

31/10/2018