

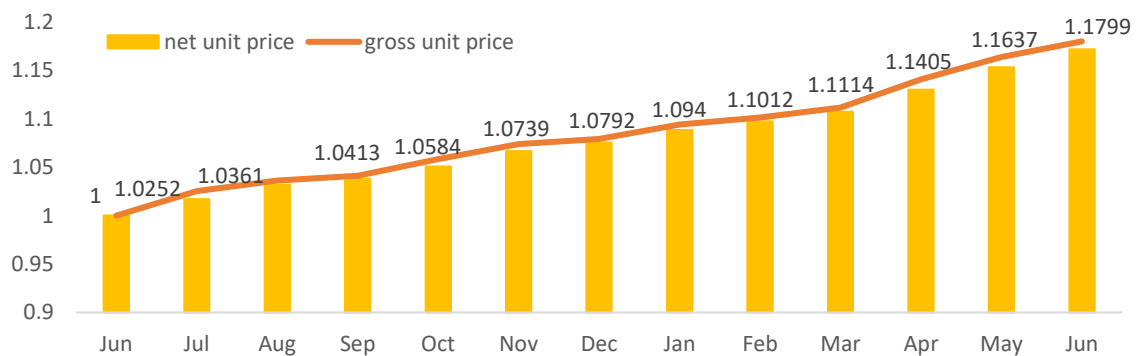


Performance report

Dear Investor,

We are pleased to release our June report. After a full year running since the inception of July 2018, Golden Alpha arbitrage fund is very proud to deliver a positive return of 17.16% after all fees. If break down the performance to single month, it is obviously to see that our return is closely related to the market activity. During the first couple of months and last 3 months, performance is significantly higher than average because of price volatility.

In June, Golden Alpha has made gross return of 2.32% and 1.6032% after all the fee. The Unit price before and after the fee are 1.1799 and 1.1716 separately.



Any inquiry please contact us on Email: Info@goldenalpha.com.au

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Regards

30/06/2019