



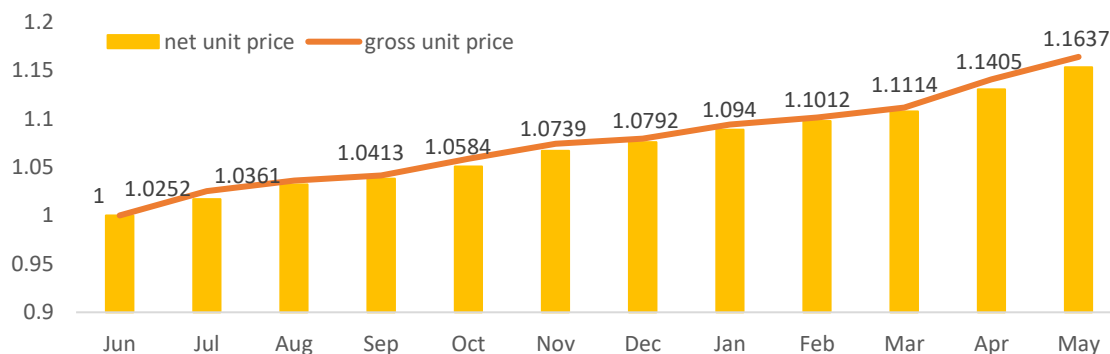
Performance report

Dear Investor,

We are pleased to release our May report. Cryptocurrency market rebound continued in May, and BTC is one of the strongest. Even though few people expected such a strong and continuous rebound could last in short term, we do see the liquidity in cryptocurrency market changed a lot. As more money flow into this market via different exchanges, the price difference arises much more often than

usual, which gives Golden Alpha more opportunities to perform arbitrage.

In May, Golden Alpha has made gross return of 2.971% and 2.0379% after all the fee. The Unit price before and after the fee are 1.1637 and 1.1531 separately.



Any inquiry please contact us on Email: Info@goldenalpha.com.au

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Regards

31/05/2019