

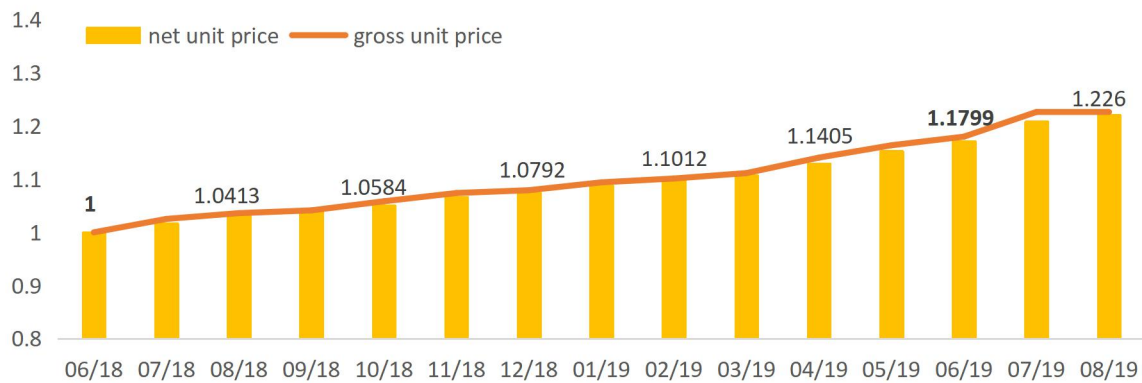
Dear Investor,

We are pleased to release our August report.

This month, Golden Alpha has made gross return of 1.423% and 1% after all the fee. The Unit price before and after the fee are 1.226 and 1.2209 separately.

Ending unit price before the fee:	1.2260
Ending unit price after the fee:	1.2209
Monthly return before the fee:	1.423%
Monthly return after the fee:	1%

Historical unit price:



Any inquiry please contact us on info@goldenalpha.com.au.

05/09/2019