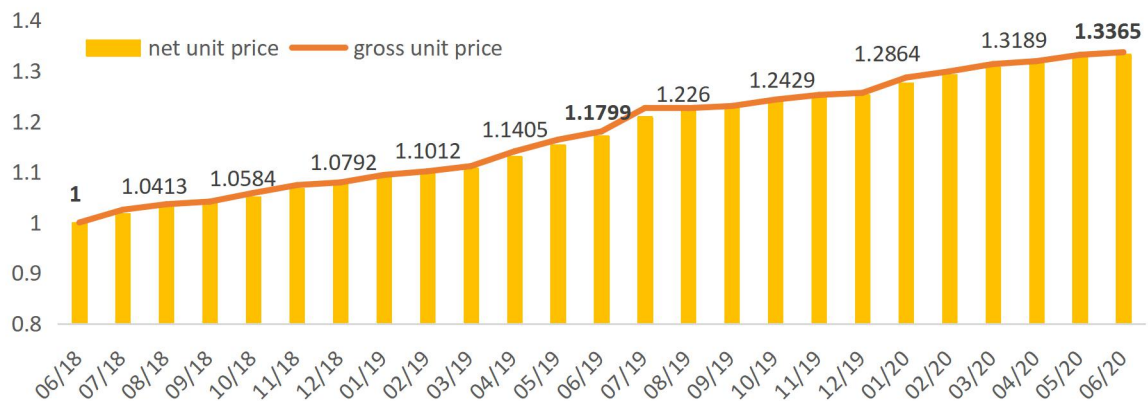


Dear Investor,

We are pleased to release our June report. In June, Golden Alpha has made gross return of 0.75% and 0.42% after all fees. The Unit price before and after the fee are 1.3365 and 1.3321 respectively.

Ending unit price before the fee:	1.3365
Ending unit price after the fee:	1.3321
Monthly return before the fee:	0.75%
Monthly return after the fee:	0.42%

Historical unit price:



Any inquiry please contact us on info@goldenalpha.com.au.

05/07/2020