

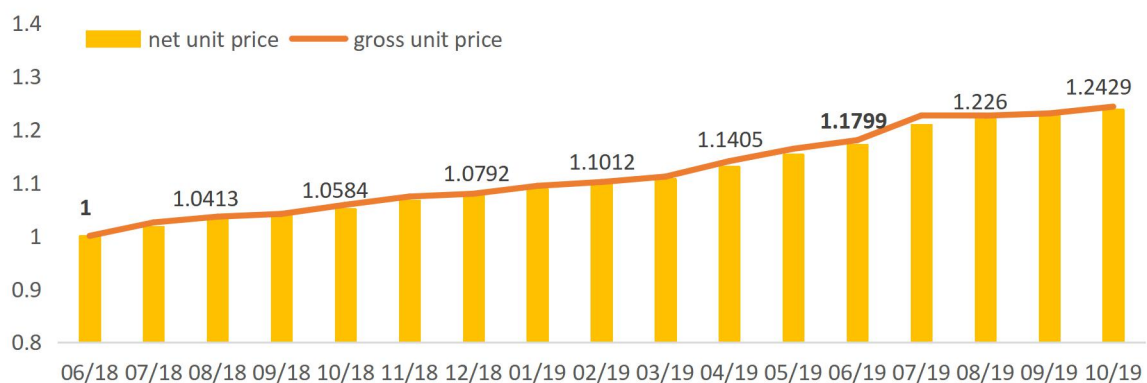
Dear Investor,

We are pleased to release our October report. After the slump in September, BTC price was consolidating in a periodic low range this month, market sentiment remains bearish until Xi Jinping's announcement reassure the market and BTC break through resistance of 8500. Trading volume reached June's high on the breakthrough day and back to previous low immediately. In short term, market is waiting for further assurance of bullish signal. In the long run, we are still optimistic about the price.

This month, Golden Alpha has made gross return of 1.36% and 0.97% after all the fee. The Unit price before and after the fee are 1.2429 and 1.238 separately.

Ending unit price before the fee:	1.2429
Ending unit price after the fee:	1.2380
Monthly return before the fee:	1.36%
Monthly return after the fee:	0.97%

Historical unit price:



Any inquiry please contact us on info@goldenalpha.com.au.

05/11/2019